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INDEPENDENT ASSURANCE REPORT

To the Management of Fennovoima Ltd.

We have been engaged by the Management of Fennovoima Ltd. (hereafter Fennovoima) to provide limited assurance on Fennovoima's specific corporate responsibility information from the reporting period 1.1.–31.12.2017, which has been presented in Fennovoima's corporate responsibility report 2017 (hereafter Corporate Responsibility Information).

The evaluation criteria used for our assurance are the *GRI Sustainability Reporting Standards*.

The following information has been included in the assurance scope:

- General disclosures: 102
- Anti-corruption: 205-1, 205-2, 205-3
- Biodiversity: 304-2
- Effluents and waste: 306-1, 306-2, 306-3
- Environmental compliance: 307-1
- Employment: 401-1
- Occupational health and safety: 403-2, 403-3
- Training and education: 404-1, 404-2, 404-3
- Non-discrimination: 406-1
- Socioeconomic compliance: 419-1

Also the following Fennovoima's own indicators have been included in the assurance scope:

- Water: Turbidity
- Biodiversity: Noise and dust monitoring
- Effluents and waste: Percentage of construction waste utilization as material or energy
- Employment: Party and Pulse survey index
- Occupational health and safety: Safety observations, investigation of occupational accidents, implementation of preventive and corrective measures; TR and MVR index; Personnel absenteeism
- Score in the local opinion poll

The Management of Fennovoima is responsible for the preparation and presentation of the Corporate Responsibility Information in accordance with the *GRI Sustainability Reporting Standards*.

Our responsibility is to carry out an engagement to express an independent conclusion on the information subject to the assurance based on the work performed. We conducted our engagement in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) Assurance Engagements other than Audits or Reviews of Historical Financial Information. We are independent from the corporation according to the ethical requirements in Finland and we have complied with other ethical requirements, which apply to the engagement conducted. We apply the International Standard on Quality Control 1 (ISQC 1) and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We do not accept or assume responsibility to anyone other than Fennovoima for our work, for this assurance report, or for the conclusions we have reached.

Limitations of the engagement

Data and information related to corporate responsibility are subject to inherent limitations applying to data accuracy and completeness, which are to be taken into account when reading our assurance report. The presented Corporate Responsibility Information is to be considered in connection with the explanatory information on data collection, consolidation and assessments provided by Fennovoima. Our assurance report is not intended for use on its own in evaluating Fennovoima's performance in executing the corporate responsibility principles Fennovoima has defined. To assess the financial state and performance of Fennovoima, Fennovoima's audited Financial Statement for the year ended 31 December 2017 is to be consulted.

The work performed in the engagement and our conclusion

Our assurance procedures are designed to obtain limited assurance on whether the Corporate Responsibility Information is presented in accordance with the *GRI Sustainability Reporting Standards* in all material respects. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Corporate Responsibility Information, and applying analytical and other evidence gathering procedures, as appropriate. The evidence gathering procedures mentioned above are more limited than for a reasonable assurance engagement, and therefore less assurance is obtained than in a reasonable assurance engagement.

In our engagement we have performed the following procedures:

- Interviews with members of the Management of Fennovoima to reassert our understanding of the connection between Fennovoima's corporate responsibility procedures and Fennovoima's business strategy and operations as well as corporate responsibility objectives;
- Interviews with persons responsible for the collection and reporting of Corporate Responsibility Information at the group level as well as at site level.
- An assessment of the Corporate Responsibility Information's conformity with the principles of the *GRI Sustainability Reporting Standards* for defining content and reporting quality;
- An assessment of data management processes, information systems and working methods used to gather and consolidate the presented Corporate Responsibility Information, and a review of Fennovoima's related internal documents;
- Comparison of the presented Corporate Responsibility Information to underlying rules of procedure, management and reporting systems as well as documentation;

- A review of the performance data and assertions presented in the Corporate Responsibility Information, and an assessment of information quality and reporting boundary definitions;
- Testing of data accuracy and completeness through samples from Fennovoima's information systems.

Based on the assurance procedures performed, nothing has come to our attention that causes us to believe that the information subject to the limited assurance engagement is not, in all material respects, prepared in accordance with the reporting criteria *GRI Sustainability Reporting Standards*.

Helsinki, 16 March 2018

KPMG OY AB



Tomas Otterström
Partner



Niina Turri
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